

# BUDGET COMMITTEE

## MEETING AGENDA

May 17, 2023

3:30 p.m.



**Location: Building 4, Conference Room # 2460**

**Time: 3:30 p.m. – 4:30 p.m.**

### **Committee Members:**

Morris Rodrigue, Chair  
Phil Wolf, Co-Chair  
Kelly Fowler  
Delana Miller  
Tom Mauch

Rosa Royce  
Gary Nellesen  
Shiloh Blacksher  
Traci Ebue  
Emily Woolery

Manny Marquez  
Zack Gallegos  
Lisa Romo  
Jasmine Nguyen (Student)  
Calvin Haroutonian (Student)

**Guest:**  
Shannon Carter  
George Bradshaw  
Patricia Quinones  
Vivian Ruiz (Notes)

### **AGENDA ITEMS:**

1. **Agenda Check**
2. **Review the Budget Committee Meeting Summary of May 3, 2023**
3. **Report out from IEC Representative**
4. **State Budget Update**
5. **Retiree Health Benefits and OPEB**

**FUTURE BUDGET COMMITTEE MEETINGS (3:00 p.m. – 4:30 p.m.):**

**The committee does not meet during Summer or Winter Intersessions, unless needed.**

**Mt. San Antonio College**  
**Budget Committee Summary of**  
**May 17, 2023**  
**Location: Building 4-2460**  
**Time: 3:00 p.m. – 4:30 p.m.**

**Committee Members[14]:**

- |   |  |  |   |
|---|--|--|---|
| <input type="checkbox"/> Morris Rodrigue- Co-Chair      | <input type="checkbox"/> Gary Nellesen               | <input type="checkbox"/> Lisa Romo                               | <input checked="" type="checkbox"/> Shannon Carter (Guest)  |
| <input checked="" type="checkbox"/> Phil Wolf, Co-Chair | <input checked="" type="checkbox"/> Shiloh Blacksher | <input type="checkbox"/> Manny Marquez                           | <input checked="" type="checkbox"/> Patty Quinones (Guest)  |
| <input checked="" type="checkbox"/> Kelly Fowler        | <input checked="" type="checkbox"/> Traci Ebue       | <input type="checkbox"/> Jasmine Nguyen (Student)                | <input checked="" type="checkbox"/> George Bradshaw (Guest) |
| <input checked="" type="checkbox"/> Delana Miller       | <input checked="" type="checkbox"/> Emily Woolery    | <input checked="" type="checkbox"/> Calvin Haroutonian (Student) | <input checked="" type="checkbox"/> Vivian Ruiz (Notes)     |
| <input checked="" type="checkbox"/> Rosa Royce          | <input checked="" type="checkbox"/> Zak Gallegos     |  |   |

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. <b>Agenda check</b>	Agenda checked.	<b>Agenda approved.</b>
2. <b>Review the Budget Committee Meeting Summary of May 3, 2023</b>	The Budget Committee reviewed and approved the meeting summary of May 3, 2023.	<b>Meeting summary approved.</b>
3. <b>Report out from IEC Representative</b>	Patricia Quinones reported the following information from IEC: <ul style="list-style-type: none"> <li>• The Committee has completed the committee’s Goals and Progress</li> <li>• They continue to work on the AP/BP 3225 Institutional Effectiveness</li> <li>• PIE is migrating to an updated platform to support users</li> <li>• EPAC is scheduled for next Wednesday</li> </ul>	<b>Accreditation Standard - IIID.</b>
4. <b>State Budget Update</b>	The following are highlights of the discussion: <ul style="list-style-type: none"> <li>• Governor announced his commitment to fund 8.22% cost of living adjustment but there is a tradeoff for K-12 education taking back billions of dollars from multiyear one-time funding previously approved</li> <li>• The May Revision for the 2023-24 fiscal year entails a series of cuts to various one-time investments while allocating additional funds to accommodate a cost-of-living adjustment (COLA) for apportionments</li> <li>• Tentative budget will be reviewed by Cabinet in June</li> </ul>	<b>Accreditation Standard - IIID.</b>

	<ul style="list-style-type: none"> <li>• Salaries are the most significant portion of the budget.</li> <li>• The Budget projections for 2023-24 are in progress</li> <li>• The Governor is expected to sign the final State Budget at the end of June</li> <li>• The adopted budget will be presented in the Fall</li> </ul>	
<p><b>5. Retiree Health Benefits and OPEB</b></p>	<p>The following are highlights of the discussion:</p> <ul style="list-style-type: none"> <li>• The retiree health premiums are payments for medical insurance paid on behalf of retirees. These payments are included in each employee negotiated bargaining unit agreement.</li> <li>• OPEB is the trust that has the funds set aside to pay for the retiree’s health premiums and it is an irrevocable trust.</li> <li>• The budget has an ongoing allocation of \$2.5 million to fund the retiree’s health premiums. The payment is made every June.</li> <li>• The estimated retiree health premiums expenditure for 2022-23 is \$5.2 million.</li> <li>• The total OPEB liability for 2021-22 was \$154.9 million. Of this, \$90.5 million is in the OPEB Trust, the funded ratio is 58%.</li> <li>• Accreditation expects a reasonable plan to fund the OPEB liability.</li> </ul>	

Accreditation Standard- IIID. Financial Resources- Plans and manages financial affairs with integrity and in support of all institutional planning.

**FUTURE MEETING DATES**

The committee does not meet during summer or winter Intersessions unless needed.